

ANNUAL GENERAL MEETING OF LIFELINE SPAC I PLC ON 18 MAY 2022 AT 10:00 A.M.

TIME: 18 May 2022 at 10:00 a.m.

PLACE: Borenus Attorneys Ltd, Eteläesplanadi 2, FI-00130 Helsinki

PRESENT: The Board of Directors of the company has resolved on extraordinary meeting procedures under the temporary act (375/2021). Pursuant to the resolution, the company's shareholders and their proxy representatives may have participated in the Annual General Meeting and use the shareholder rights in connection with the Annual General Meeting only by voting in advance and by submitting counterproposals and by asking questions in advance.

The shareholders set out in the list of votes adopted at the meeting were represented at the meeting ([Appendix 1](#)).

Chief Executive Officer Tuomo Vähäpassi, Chief Financial Officer Mikko Vesterinen as well as Attorney-at-law Jyrki Tähtinen and lawyer Nina Koivisto were present.

1 OPENING OF THE MEETING

Chief Executive Officer Tuomo Vähäpassi opened the meeting.

2 CALLING THE MEETING TO ORDER

In accordance with the notice to the General Meeting, Attorney-at-law Jyrki Tähtinen acted as Chair of the General Meeting.

The Chair explained the procedures for discussing the matters on the meeting agenda.

In order to limit the spread of the COVID-19 pandemic, the Board of Directors of the company has resolved on the exceptional procedure for the meeting under the temporary act. The company's shareholders and their proxy representatives may have participated in the General Meeting and exercise shareholder rights only by voting in advance as well as by making counterproposals and presenting questions, if any, in advance.

It was noted that shareholders had not submitted counterproposals to the proposals of the Board of Directors by the deadline of 25 April 2022 at 12:00 noon nor submitted questions by the deadline of 4 May 2022 at 4:00 p.m. pursuant to Chapter 5, Section 25 of the Finnish Companies Act.

As participation in the General Meeting has been possible only in advance, all agenda items have been subject to voting. It was noted that, in accordance with the temporary act, the proposals in all agenda items may have been opposed without making a counterproposal. A summary of the votes cast in the advance voting conducted by Innovatics Ltd was attached to the minutes ([Appendix 2](#)).

It was noted that a shareholder may have refrained from providing a proper voting instruction in each particular agenda item, in which case such shareholder has not been recorded to have been represented at the General Meeting in that specific agenda item. Therefore, the number of shareholders and shares being represented in each agenda item is not necessarily the same.

Furthermore, it was noted that in addition to the Finnish Companies Act and the temporary act, recommendations of the Advisory Board of Finnish Listed Companies were adhered to in terms of the meeting arrangements.

3 ELECTION OF PERSONS TO SCRUTINISE THE MINUTES AND TO SUPERVISE THE COUNTING OF VOTES

Nina Koivisto acted as the person to scrutinise the minutes and as the supervisor of counting of the votes in accordance with the notice to the General Meeting.

4 RECORDING THE LEGALITY OF THE MEETING

It was noted that the notice to the meeting had been published on the company's website and as a stock exchange release on 21 April 2022 and that the General Meeting documents have been available on the company's website as of 21 April 2022 at the latest.

It was noted that the General Meeting was duly convened in accordance with the provisions of the Articles of Association, the Finnish Companies Act and the temporary act and that therefore, the meeting was legal and constituted a quorum.

The notice to the meeting was attached to the minutes ([Appendix 3](#)).

5 RECORDING ATTENDANCE AT THE MEETING AND ADOPTION OF THE LIST OF VOTES

A list recording the shareholders who had voted in advance personally or by an authorised proxy representative during the advance voting period, and who had the right to participate in the General Meeting under Chapter 5, Section 6 and 6a of the Finnish Companies Act, was presented. It was recorded that 14 shareholders were represented at the meeting, representing 4,303,576 shares and votes in total. The attendance status and list of votes was attached to the minutes ([Appendix 1](#)).

6 PRESENTATION OF THE FINANCIAL STATEMENTS, THE REPORT OF THE BOARD OF DIRECTORS AND THE AUDITOR'S REPORT FOR THE FINANCIAL PERIOD OF 13 AUGUST–31 DECEMBER 2021

It was noted that as participation in the General Meeting has been possible only via advance voting, the Annual Report published by the company on 24 March 2022, including the company's Financial Statements, Report of the Board of Directors and Auditor's Report, and which is available on the company's website, is deemed to have been presented to the General Meeting.

The Financial Statements were attached to the minutes ([Appendix 4](#)).

The Auditor's Report was attached to the minutes ([Appendix 5](#)).

7 ADOPTION OF THE FINANCIAL STATEMENTS

It was recorded that 4,303,576 shares and votes, representing 34.4 per cent of all shares and votes in the company, participated in the voting. For the adoption of the Financial Statements, 4,303,576 votes were cast, representing 100 per cent of the total votes cast.

Based on the voting result, the General Meeting adopted the Financial Statements for the financial period ended 31 December 2021.

8 RESOLUTION ON THE USE OF THE PROFIT SHOWN ON THE BALANCE SHEET AND THE PAYMENT OF DIVIDEND

It was noted that the Board of Directors had proposed to the General Meeting that, based on the adopted balance sheet for the financial period of 13 August–31 December 2021, no dividend is distributed by a resolution of the Annual General Meeting.

It was recorded that 4,303,576 shares and votes, representing 34.4 per cent of all shares and votes in the company, participated in the voting. For the proposal of the Board of Directors, 4,303,576 votes were cast, representing 100 per cent of the total votes cast.

Based on the voting result, the General Meeting resolved, in accordance with the proposal of the Board of Directors, that, based on the adopted balance sheet for the financial period of 13 August–31 December 2021, no dividend is distributed.

9 RESOLUTION ON THE DISCHARGE OF THE MEMBERS OF THE BOARD OF DIRECTORS AND THE CEO FROM LIABILITY FOR THE FINANCIAL PERIOD OF 13 AUGUST–31 DECEMBER 2021

It was noted that the discharge from liability for the financial period of 13 August–31 December 2021 concerns all persons who have acted as members of the Board of Directors and as Chief Executive Officer during the financial period.

It was recorded that 4,303,576 shares and votes, representing 34.4 per cent of all shares and votes in the company, participated in the voting. For the discharge from liability, 3,909,274 votes were cast, representing 90.8 per cent of the total votes cast. The number of shares and votes abstained from voting was 394,302.

Based on the voting result, the General Meeting resolved to discharge from liability the persons who had served as members of the Board of Directors and Chief Executive Officer during the financial period of 13 August–31 December 2021.

10 HANDLING OF THE REMUNERATION POLICY OF GOVERNING BODIES

It was noted that as participation in the General Meeting has been possible only via advance voting, the remuneration policy of governing bodies, which is available on the company's website, is deemed to have been presented to the General Meeting.

The remuneration policy was attached to the minutes ([Appendix 6](#)).

It was recorded that 4,303,576 shares and votes, representing 34.4 per cent of all shares and votes in the company, participated in the voting. For the approval of the remuneration policy, 3,909,274 votes were cast, representing 90.8 per cent of the total votes cast. The number of shares and votes abstained from voting was 394,302.

Based on the voting result, the General Meeting resolved to approve the remuneration policy. The resolution was advisory.

11 HANDLING OF THE REMUNERATION REPORT OF GOVERNING BODIES

It was noted that as participation in the General Meeting has been possible only via advance voting, the remuneration report of governing bodies for the financial period of 13 August–31 December 2021, which is available on the company's website, is deemed to have been presented to the General Meeting.

The remuneration report was attached to the minutes ([Appendix 7](#)).

It was recorded that 4,303,576 shares and votes, representing 34.4 per cent of all shares and votes in the company, participated in the voting. For the approval of the remuneration report, 3,909,274 votes were cast, representing 90.8 per cent of the total votes cast. The number of shares and votes abstained from voting was 394,302.

Based on the voting result, the General Meeting resolved to approve the remuneration report. The resolution was advisory.

12 RESOLUTION ON THE REMUNERATION OF THE MEMBERS OF THE BOARD OF DIRECTORS

It was noted that the Board of Directors had proposed that the members of the Board of Directors elected for the term of office lasting until the Annual General Meeting of 2023 be paid remuneration as follows: the Chair of the Board of Directors is paid an annual remuneration of EUR 15,000 and members of the Board of Directors are each paid an annual remuneration of EUR 10,000.

It was recorded that 4,303,576 shares and votes, representing 34.4 per cent of all shares and votes in the company, participated in the voting. For the proposal of the Board of Directors, 3,909,274 votes were cast, representing 90.8 per cent of the total votes cast. The number of shares and votes abstained from voting was 394,302.

Based on the voting result, the General Meeting resolved to approve the proposal of the Board of Directors.

13 RESOLUTION ON THE NUMBER OF MEMBERS ON THE BOARD OF DIRECTORS

It was noted that the Board of Directors had proposed to the General Meeting that five (5) members be elected to the Board of Directors. In accordance with the company's Articles of Association, the sponsors have the right to appoint two Board members and the General Meeting appoints the other three Board members.

It was recorded that 4,303,576 shares and votes, representing 34.4 per cent of all shares and votes in the company, participated in the voting. For the proposal of the Board of Directors, 4,303,576 votes were cast, representing 100 per cent of the total votes cast.

Based on the voting result, the General Meeting resolved, in accordance with the proposal of the Board of Directors, that the number of the members of the Board of Directors shall be five (5).

14 ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS

It was noted that pursuant to the company's Articles of Association, the sponsors have the right upon written notice to the company to appoint two sponsor representatives to the company's Board of Directors. The company has on 11 April 2022 received a written notice from the sponsors, pursuant to which Timo Ahopelto and Petteri Koponen will act as the sponsor representatives in the company's Board of Directors. Pursuant to the Articles of Association, the General Meeting appoints the other Board members.

It was noted that the Board of Directors had proposed to the General Meeting that until the end of the next Annual General Meeting, the current members of the Board of Directors Alain-Gabriel Courtines, Caterina Fake and Irena Goldenberg be reappointed to the Board of Directors.

It was recorded that 4,303,576 shares and votes, representing 34.4 per cent of all shares and votes in the company, participated in the voting. For the proposal of the Board of Directors, 3,909,274 votes were cast, representing 90.8 per cent of the total votes cast. The number of shares and votes abstained from voting was 394,302.

Based on the voting result, the General Meeting resolved to appoint Alain-Gabriel Courtines, Caterina Fake and Irena Goldenberg as members of the Board of Directors for a term of office expiring at the end of the next Annual General Meeting.

15 RESOLUTION ON THE REMUNERATION OF THE AUDITOR

It was noted that the Board of Directors had proposed that the Auditor to be elected will be paid remuneration in accordance with a reasonable invoice approved by the company.

It was recorded that 4,303,576 shares and votes, representing 34.4 per cent of all shares and votes in the company, participated in the voting. For the proposal of the Board of Directors, 4,303,576 votes were cast, representing 100 per cent of the total votes cast.

Based on the voting result, the General Meeting resolved, in accordance with the proposal of the Board of Directors, that the Auditor to be elected will be paid remuneration in accordance with a reasonable invoice approved by the company.

16 ELECTION OF THE AUDITOR

It was noted that the Board of Directors had proposed that Authorised Public Accounting firm KPMG Oy Ab be elected as the Auditor of the company for the following term of office. KPMG Oy Ab has stated that Authorised Public Accountant Jussi Paski will act as the Responsible Auditor should KPMG Oy Ab be elected as the Auditor of the company.

It was recorded that 4,303,576 shares and votes, representing 34.4 per cent of all shares and votes in the company, participated in the voting. For the proposal of the Board of Directors, 4,303,576 votes were cast, representing 100 per cent of the total votes cast.

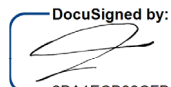
Based on the voting result, the General Meeting resolved, in accordance with the proposal of the Board of Directors, that Authorised Public Accounting firm KPMG Oy Ab is elected as the Auditor of the company for the following term of office. Authorised Public Accountant Jussi Paski will act as the Responsible Auditor.

17 CLOSING OF THE MEETING

The Chair stated that all items on the agenda had been considered and that the minutes of the meeting will be available on the company's website on 1 June 2022 at the latest.

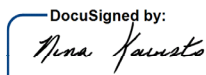
The Chair closed the meeting at 10:30 a.m.

Chair of the Annual General Meeting:

DocuSigned by:


Name: _____
Jyrki Tahminen

The Minutes scrutinised and approved

DocuSigned by:


Name: _____
Nina Koivisto

Appendices

Appendix 1	Attendance status and list of votes
Appendix 2	Summary of votes cast in the advance voting
Appendix 3	Notice to the General Meeting
Appendix 4	Financial Statements
Appendix 5	Auditor's Report
Appendix 6	Remuneration Policy of governing bodies
Appendix 7	Remuneration Report of governing bodies